

MORTGAGE.

NOV 24 4 42 PM '64

VOL 406 PAGE 403

State of South Carolina,
County of GREENVILLE

OLIE FARNSWORTH

To All Whom These Presents May Concern

I, **Elan E. McClellan**

hereinafter spoken of as the Mortgagor send greeting.

Whereas **I, Elan E. McClellan**

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Fourteen Hundred and No/100- - - - - Dollars.

(\$ **1400.00**), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Fourteen Hundred and No/100- - - - - Dollars (\$ **1400.00**)

with interest thereon from the date hereof at the rate of **Four** per centum per annum, said interest to be paid on the **1st** day of **December** 19**48** and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the **1st** day of **January** 19**49**, and on the **1st** day of each month thereafter the sum of \$**10.36** to be applied on the interest and principal of said note, said payments to continue up to and including the **1st** day of **November**, 19**63**, and the balance of said principal sum to be due and payable on the **1st** day of **December**, 19**63**; the aforesaid monthly payments of \$**10.36** each are to be applied first to interest at the rate

of **Four** per centum per annum on the principal sum of \$**1400.00** or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, being shown as lot # 22, on Plat of Dixie Heights made by C.M. Furman, Jr., recorded in Plat Book "H" at Page 46, in the R.M.C. Office for said County. Said lot has a frontage of 50 feet on the Northwest side of Braircliffe Drive, a depth of 150 feet on the Northeast, 150 feet on the Southwest and is 50 feet across the rear, and is located 116.25 feet Southwest from Brookside Avenue, Being the same property conveyed to the mortgagor by Greenville Home Builders, Inc. by deed recorded herewith.

ALSO, one 30-Gallon Electric Water Heater, and one Oil Floor Furnace.

It is understood and agreed that this mortgage is junior in lien to a FHA Mortgage this day executed by the mortgagor to the mortgagee in the original sum of \$5100.00.

For Satisfaction see R. E. M. Book 875 Page 175

RECORDED AND INDEXED OF PUBLIC
24 DAY OF Nov 1964
Ollie Farnsworth
S. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:10 O'CLOCK - P. M. NO. 12739